Introduced by Assembly Member Houston

February 18, 2005

An act to amend Section 13997 of the Government Code, relating to international trade.

LEGISLATIVE COUNSEL'S DIGEST

AB 905, as introduced, Houston. International trade.

Existing law generally sets forth the authority and duties of the Secretary of Business, Transportation and Housing in accepting private sector moneys for the purposes of promoting international trade and investment, and of international trade and investment offices allocated moneys pursuant to these provisions.

This bill would make a technical, nonsubstantive change to these provisions.

Vote: majority. Appropriation: no. Fiscal committee: no. State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Section 13997 of the Government Code is 2 amended to read:
- 3 13997. (a) The Secretary of Business, Transportation and
- 4 Housing may accept private sector moneys in an amount not in
- 5 excess of ten thousand dollars (\$10,000) per donation made to
- 6 the state for the purposes of promoting international trade and
- 7 investment, subject to Title 9 (commencing with Section 81000),
- 8 and not in excess of a total of ten thousand dollars (\$10,000) per
- 9 quarter per donor. All private sector moneys shall be used for

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these purposes but the donor may specify the international trade and investment office or international trade or investment event 3 for which the private sector money shall be used. The private 4 sector moneys shall be deposited into the Economic 5 Development and Trade Promotion Account, which is hereby established in the Special Deposit Fund in the State Treasury. 7 The secretary may expend moneys in the account, without regard to fiscal years, for the purposes of this section. Moneys in the Economic Development and Trade Promotion Account may be 10 allocated to an international trade and investment office, and if so 11 allocated shall be maintained by that office in an account for that 12 office. Notwithstanding any other provision of law, the secretary 13 may use the private sector moneys for expenses incurred to promote international trade and investment that will directly 14 15 benefit California business. Records of donations received and expenditures made pursuant to this section shall be subject to 16 17 public disclosure. 18

- (b) The international trade and investment office using the funds shall memorialize the payment in a written record as follows:
- (1) Identifies the donor and the official or officials receiving or using the payment.
- (2) Describes the official agency use and the nature and amount of each payment.
- (3) Is filed with the Business, Transportation and Housing Agency that maintains the records of the agency's statements of economic interests, and the filing is done within 30 days of the receipt of the payment by the agency.
- (c) Nothing in this section shall affect any requirement of the Political Reform Act (Title 9 (commencing with Section 81000)).